

## Notice of Public Hearing on Proposed Budget Fiscal Year 2023-2024

Pursuant to Iowa Code Section 273.3(12), the area education agency Board of Directors presents notification of a public hearing on the proposed budget.

Official AEA Name:

Grant Wood AEA

Date of Hearing:

8-Feb-23

Time of Hearing:

5:00 PM

Electronic Link to Meeting:

<https://gwaea.zoom.us/j/98468974010>

### Three Year Comparison

BUDGET	FY 2023 - 2024	1	2	3
All Funds except Permanent; Internal Service; Agency and Private-Purpose, Pension and Investment Trust Funds.		Budget 2024	Re-Estimated 2023	Actual 2022
<b>Resources (Sources):</b>				
Taxes (1100-1299)	1	\$ 14,816,816	\$ 14,661,964	\$ 14,338,325
Tuition/Transportation Received (1300-1499)	2	950,000	940,000	626,375
Earnings on Investments (1500-1599)	3	100,000	100,000	29,020
Nutrition Program Sales (1600-1699)	4	-	-	-
Student Activities & Sales (1700-1799)	5	-	-	-
Other Revenues from Local Sources (1800-1999)	6	6,362,800	6,788,945	6,544,117
Revenues from Intermediary Sources (2000-2999)	7	-	-	-
State Foundation Aid (3111)	8	18,997,841	17,005,855	16,490,417
Juvenile Home Tuition Aid Advance (3121)	9	802,144	660,064	644,640
Other State Sources (3112-3119, 3122-3999)	10	3,242,989	3,259,662	3,428,421
IDEA Grants (4510-4529)	11	16,672,000	16,756,256	16,692,951
Other Federal Sources (4000-4509, 4530-4999)	12	796,400	1,757,298	3,895,447
<b>Total Revenues (Rows 1 - 12)</b>	13	\$ 62,740,990	\$ 61,930,044	\$ 62,689,713
General Long-Term Debt Proceeds (5100-5199, 5400-5699)	14	-	-	-
Operating Transfers In & Other Sources (5200-5299, 5700-6999)	15	2,164,625	1,651,500	704,668
Proceeds of Fixed Asset Dispositions (5300-5399)	16	-	-	-
<b>Total Revenues &amp; Other Financing Sources (Row 13 - 16)</b>	17	\$ 64,905,615	\$ 63,581,544	\$ 63,394,381
<b>Beginning Fund Balance</b>	18	12,612,307	15,243,213	13,095,979
<b>Total Resources (Row 17 + 18)</b>	19	\$ 77,517,922	\$ 78,824,757	\$ 76,490,360
<b>Requirements (Functions):</b>				
Instruction (1000-1999)	20	3,370,593	3,208,014	3,019,708
Student Support Services (2100-2199)	21	23,594,357	21,274,278	20,996,610
Instructional Staff Support Services (2200-2299)	22	23,130,947	22,814,743	20,512,316
General Administration (2300-2399)	23	2,282,965	2,264,324	2,063,937
Building Administration (2400-2499)	24	3,185,816	3,113,270	3,043,221
Business & Central Administration (2500-2519, 2540-2599)	25	4,323,198	4,310,762	3,833,931
Purchasing, Distributing, Printing, Publishing, Duplicating (2520-2539)	26	803,024	789,852	845,058
Plant Operations and Maintenance (2600-2699)	27	1,419,000	1,568,206	1,417,387
Student Transportation (2700-2799)	28	-	-	-
Other Support Services (2900-2999)	29	7,000	6,300	5,755
Non-instructional Programs (3000-3999)	30	202,907	197,326	222,431
Facilities Acquisition and Construction (4000-4999)	31	2,164,625	1,651,500	704,668
Debt Service (5000-5999)	32	-	-	-
<b>Total Expenditures (Row 20 - 32)</b>	33	\$ 64,484,432	\$ 61,198,575	\$ 56,665,022
Operating Transfers Out & Other Financing Uses (6100-6999)	34	5,534,625	5,013,875	4,582,125
<b>Total Expenditures &amp; Other Financing Uses (Row 33 + 34)</b>	35	\$ 70,019,057	\$ 66,212,450	\$ 61,247,147
<b>Ending Fund Balance (Row 19 - Row 35)</b>	36	7,498,865	12,612,307	15,243,213
<b>Total Requirements (Row 35 + 36)</b>	37	\$ 77,517,922	\$ 78,824,757	\$ 76,490,360

Contact for questions concerning this Certified Budget Report: Barb Harms, Director of Business Services, Grant Wood AEA; Phone: 319-399-6704; Email: [bharms@gwaea.org](mailto:bharms@gwaea.org)